

Locals 302 and 612 of the International Union of Operating Engineers Trust Funds

Physical Address 7525 SE 24th Street, Suite 200, Mercer Island, WA 98040 • Mailing Address PO Box 34203,
Seattle, WA 98124 Phone (206) 441-7314 or (877) 441-1212 • Fax (206) 505-9727 • Website: www.engineerstrust.com

Administered by
Welfare & Pension Administration Service, Inc.

June 30, 2017

**TO: All Eligible Plan Participants
Locals 302 and 612 IUOE Construction Industry Health and Security Fund**

RE: Changes to Dollar Bank Deduction – Effective July 1, 2017

This is a Summary of Material Modification describing changes to your health plan adopted by the Board of Trustees. Please be sure that you and your family read it carefully and keep this document with your Summary Plan Description Booklet.

Effective with July 2017 hours for September 2017 coverage, the following changes have been made to the eligibility provisions that apply to Hourly Employees:

Initial Eligibility

The minimum contribution required to establish initial dollar bank eligibility in Washington will increase from \$1,621 to \$1,703 and in Alaska from \$1,895 to \$1,989 (amount must be accumulated within a consecutive three-month period).

Continuing Coverage

The dollar bank deduction will increase as follows:

- from \$1,081 to \$1,135 per month in Washington
- from \$1,263 to \$1,326 per month in Alaska

Maximum Bank

The maximum dollars that can accumulate in your dollar bank are \$9,080 in Washington and \$10,608 in Alaska.

If you have any questions, please contact the Administration Office at (206) 441-7314 or (877) 441-1212, option 4.

Sincerely,

**Board of Trustees
Locals 302 and 612 of the International Union of Operating Engineers
Construction Industry Health and Security Fund**