

Locals 302 and 612 of the International Union of Operating Engineers Trust Funds

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Administered by
Welfare & Pension Administration Service, Inc.

May 29, 2018

**To: All Plan Participants and Dependents of the Locals 302 and 612 I.U.O.E.
Construction Industry Health and Security Fund**

**Re: Summary of Material Modification – Dollar Bank Eligibility
Applicable to Hourly Contribution Rate Participants ONLY**

*Please be sure that you and your family read this notice carefully.
It should be kept with your benefit booklet or insurance records for future reference.*

Last year we notified you of new dollar bank subsidies for hourly participants for hours worked from January 1, 2017 through May 31, 2018. The purpose of this notice is to advise you that those subsidies will continue through May 31, 2021.

Eligible hourly participants as described in the February 28, 2017 Notice receive two \$100 subsidies in their dollar bank (a total of \$200). One of these \$100 subsidies was scheduled to sunset May 31, 2018, but it has been extended three years.

Plan provisions and benefits are not guaranteed and may be amended at any time by the Trustees. This notice should be considered an insert to your 2010 edition Summary Plan Description (Plan Booklet). Please keep this and all notices of Plan changes with your Plan Booklet.

If you have any questions regarding the information in this Notice or you want a copy of the February 28, 2017 Notice referenced above, please contact the Administration Office at (206) 441-7314 or (877) 441-1212, option 4. You may also obtain a copy of the notice on the Trust's website: www.engineerstrust.com, Health and Welfare tab, then click on Plan Booklet.

**Board of Trustees
Locals 302 and 612 I.U.O.E. Construction Industry Health and Security Fund**