

# Locals 302 and 612 of the International Union of Operating Engineers Trust Funds

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Administered by  
Welfare & Pension Administration Service, Inc.

June 28, 2021

**TO: All Eligible Plan Participants  
Locals 302 and 612 IUOE Construction Industry Health and Security Fund**

**RE: Changes to Dollar Bank Deduction for Monthly Coverage**

*This is a Summary of Material Modification describing changes to your health plan adopted by the Board of Trustees. Please be sure that you and your family read it carefully and keep this document with your Summary Plan Description Booklet.*

The Trust is primarily funded with contributions required under collective bargaining agreements between the IUOE 302 and 612 and signatory employers in Washington and Alaska. When those collective bargaining rates change, monthly amounts required for continued eligibility in the health plan also change.

**The following changes have been made to the eligibility provisions:**

## **Initial Eligibility**

The minimum contribution required to establish Initial Dollar Bank eligibility for Hourly employees will change as follows with **June 2021 hours for August 2021 coverage**:

- from \$1,509.00 to \$1,616.00 in Washington, and
- from \$1,852.00 to \$1,991.00 in Alaska

(Contribution amount must be accumulated within a consecutive three-month period).

## **Continued Coverage**

The monthly dollar bank deduction for coverage will change as follows for Bargained Hourly employees whose employers remit contributions for ALL hours worked, with **June 2021 hours for August 2021 coverage**:

- from \$1,006.00 to \$1,077.00 per month in Washington
- from \$1,235.00 to \$1,327.00 per month in Alaska

The monthly dollar bank deduction for coverage will change as follows for Associate and Bargained Flat Rate employees with **July 2021 hours for September 2021 coverage**:

- from \$1,387.00 to \$1,437.00 per month for Washington
- from \$1,622.00 to \$1,687.00 per month for Alaska

Any participant covered by a collective bargaining agreement that has an hourly contribution which is not at least equivalent to the AGC Master Labor Agreement and/or whose employer remits contributions on less than all of participants' hours worked in a month, will be charged the higher Bargained Flat Rate deduction factor, for a month of coverage.

### **Dollar Bank Maximum**

Effective **June 2021 work hours for August 2021 coverage**, the maximum dollar amount that can accumulate in an Hourly employee's dollar bank is:

- \$8,616.00 in Washington, and
- \$10,616.00 in Alaska

If you have any questions, please contact the Administration Office at (206) 441-7314 or (877) 441-1212, option 4.

### **Board of Trustees**

**Locals 302 and 612 of the International Union of Operating Engineers**

**Construction Industry Health and Security Fund**

**Important Reminder** - You must advise the Administration Office of any changes in your basic demographic data, including changes in your name, marital status, dependents, other insurance coverage available, designated beneficiary, home address, email address and telephone number. Provide information changes by completing and sending a new Enrollment Form to the Administration Office. If you have a change in dependents, divorce requires a complete filed copy of your divorce decree along with any accompanying court orders including the parenting plan. Marriage requires a copy of your marriage certificate, the parenting plan for stepchildren and their birth certificates.

Failure to update your information on file may interfere with our ability to process your benefits and provide timely communication of important Plan information.